Petrol, diesel prices hiked after 19-day pre-poll hiatus

Agenc New Delhi, May 14

After a 19-day pre-Karnataka poll hiatus, petrol price was today hiked by 17 paise a litre and diesel by 21 paise as PSU oil firms began passing on the spike witnessed in international rates to consumers.

Petrol price in Delhi was hiked to Rs 74.80 per litre from Rs 74.63 while diesel rates were increased to Rs 66.14 a litre from Rs 65.93, according to a price notification issued by stateoil marketing owned companies.

With this, diesel prices have touched a record high while petrol is at a 56-month peak. Oil PSUs, who had kept rates unchanged for nearly three weeks before Karnataka went to polls despite input cost spiking, reverted to daily revision in prices no sooner had the state voted to elect a new government on Saturday. State-owned oil marketing

companies are estimated to have lost about Rs 500 crore as they absorbed higher cost resulting from the spike

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in international oil rates and fall in rupee against the US

dollar. Oil PSUs, which have been since June last year revising auto fuel prices on a daily basis to reflect changes in the cost, have kept pump rates static since April 24, an analysis of daily price notification issued by oil

companies showed. Oil PSUs have refused to acknowledge if the freeze followed a government diktat so as to help the BJP in Karnataka.

Indian OilNSE -0.33 % Corp (IOC) Chairman Sanjiv Singh last week said that the stateowned firms were "temporarily moderating" prices to avoid sharp spikes and panic consumers. among

Petrol and diesel prices were last revised on April 24 when they were hiked by 13 paise each. But prices were frozen thereafter. This despite benchmark international rate for petrol going up from USD 78.84 per barrel, which was used for raising the price to Rs 74.63 a litre on April 24, to USD 82.98 now, according to sources privy to fuel

pricing methodology. The benchmark international diesel rates during this period have climbed from USD 84.68 per barrel to USD 88.63. Also, the rupee has weakened to Rs 67 per US dollar from Rs 66.62, making

imports costlier. Oil Minister Dharmendra Pradhan had last month denied reports of a directive to state oil firms to absorb at least Re 1 a litre hike by not raising prices in line with cost. The prices at petrol pumps of state-owned fuel retailers like Indian Oil Corp (IOC)

were cut by 1-3 paise every day in the first fortnight of December 2017 before Gujarat went to polls. They started moving up immediately after polling for

assembly elections in Gujarat concluded on December 14, leading to speculation that government may have asked oil companies to hold the

prices. State-owned oil companies in June last year dumped the 15-year old practice of revising rates on 1st and 16th of every month and instead adopted a dynamic daily ADMISSION NOTICE (Academic Session 2018-19)

price revision to instantly reflect changes in cost. If this practice was followed in letter and spirit, petrol and diesel prices should have been increased by Rs 1.5 a litre in last 19 days, an analyst tracking the sector said

The government had in June 2010 freed petrol price from its control and the diesel rates were deregulated in October 2014. Prices have since then moved more or in tandem with less international rates barring a few exceptions like the period before a crucial election.

Finance Secretary Hasmukh Adhia and Economic Affairs Secretary Subhash Garg have in the past weeks ruled out any immediate reduction in excise duty to cushion the increases warranted from a spike in international oil price. The BJP-led government had

raised excise duty nine times between November 2014 and January 2016 to shore up finances as global oil prices fell, but then cut the tax just once in October last year by Rs 2 a litre.

The government had between November 2014 and January 2016 raised excise duty on petrol by Rs 11.77 a litre and that on diesel by Rs 13.47 per litre to take away gains arising from plummeting global oil prices. This led to its excise mop up more than doubling to Rs 2,42,000 crore in 2016-17 from Rs 99.000 crore in 2014-15. The central government had cut excise duty by Rs 2 per litre in October 2017 when petrol price reached Rs 70.88 per litre in Delhi and diesel Rs 59.14. Because of the reduction in excise duty, diesel prices had on October 4, 2017, come down to Rs 56.89 per litre and petrol to Rs 68.38 per litre.

However, a global rally in crude prices pushed domestic fuel prices far higher than thos levels

5th Women's Asian Champions Trophy: India defeat Japan by 4-1 Agency Donghae, May 14,

India began their title defence of the Women Hockey Asian Champions Trophy with a 4-1 win over Japan at Donghae in South Korea today. Navneet Kaur scored a hattrick for the defending champions, with Anupa Barla being the other goal corer in the rain-hit match Aki Yamada scored Japan's only goal. The Indian eves will next

face China on Wednesday. Besides India, Japan, China and hosts South Korea, Malaysia is the other team taking part in the tournament.

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Arun Jaitley undergoing kidney transplant surgery at AIIMS

Agency New Delhi, May 14

Union finance minister Arun Jaitley is undergoing a kidney transplant operation at the All India Institute of Medical Sciences (AIIMS) on Monday, sources at the hospital said. Jaitley, 65, was admitted to the

hospital on Saturday and taken to the operation theatre at 8am today, the sources said.

The minister, suffering from a kidney ailment, has been undergoing dialysis for the last one month.

According to sources, nephrologist Dr Sandeep Guleria from Apollo Hospital, also the brother of AIIMS director Randeep Guleria, who is a family friend, is part of the team performing the transplant.

The minister, who cancelled his scheduled visit to London for the 10th India-UK Economic and Financial confirmed his illness in a tweet on April 6. "I am being treated for kidney related problems & certain infections that I have contracted," he had tweeted.

Jaitley did not elaborate but

said he was "currently working from controlled

environment at home". "The future course of my treatment would be

underwent a bariatric surgery

to treat weight gain because of a long-standing diabetic condition. The surgery was first performed at Max Hospital, but he had to be later shifted to AIIMS because of complications.

N Korea's latest nuclear test 10 times stronger than Hiroshima bomb

The explosion occurred more

Agency Singapore, May 14

North Korea's latest and largest underground nucle test last year was powerful enough to move a mountain say scientists who found that the bomb was 10 times stronger than the one dropped by the US on Hiroshima during World War

inside Mt. Mantap, had a yield between 120 and 300 earchers, including those kilotons, about 10 times the strength of the bomb dropped by the US on Hiroshima during World War II. That makes it either a small above hydrogen, or fusion, bomb or the detonation. a large atomic, or fission,

The nuclear test on September 3, 2017 took place under Mt Mantap at the Punggye-ri nuclear test site in the country's north, rocking the area like a 5.2-magnitude earthquake, according to the study published in the journal Science.

from global and regional networks, and before-and-after radar measurements of the ground surface from Germany's TerraSAR-X and Japan's ALOS-2 radar imaging satellites. researchers showed that the underground nuclear blast pushed the surface of Mt Mantap outward by as much as 3.5 metres and left the mountain about 0.5 metres shorter. By modelling the event on a

computer, they were able to pinpoint the location of the explosion and its depth, 400-600 metres below the peak. They also located more more precisely another seismic event, or aftershock, that occurred 8.5 minutes after the nuclear explosion, putting it some 700 metres south of the

access tunnel entrance and may have been caused by the collapse of part of the tunnel or of a cavity remaining from a previous nuclear explosion. "This is the first time the complete three-dimensional displacements surface



treating me," he had said. In September 2014, Jaitley

Jaitley had a heart surgery several years ago.

associated with than a 450 metres below the

from Nanyang Technological University in Singapore and University of California, Berkeley in the US, showed how the explosion altered the mountain

Based on seismic recordings

some 700 metres south of the bomb blast. This is about halfway between the site of the nuclear detonation and an

an underground nuclear test summit of Mt Mantap, were imaged and presented to the public," said Teng Wang of the Earth Observatory of Singapore at vaporising granite rock within a cavity about 50 metres across - the size of a football stadium - and damaging a volume of rock about 300 Nanyang Technological University. Putting all of this together,

metres across. The blast likely raised the the researchers estimate that the nuclear test, North Korea's sixth and the fifth mountain two metres and pushed it outward up to 3-4 metres, though within minutes, hours or days the rock above the cavity collapsed to form a

depression. Eight and a half minutes after the bomb blast, a nearby underground cavity collapsed, producing the 4.5magnitude aftershock with characteristics of an implosion.

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Date of issue of Application form	: 7th May, 2018 onwards
Last date for submission of duly filled in Application Form	: 23rd June, 2018
Last date for admissionof forms for respective programmes	: 30 th June, 2018
SELECTION PROCEDURE: Application forms will be shortlisted a	nd merit list will be prepared bas
on the marks they secured in their 10+2 certificate examination.	
SUBMISSION OF APPLICATION FORM	
The duly filled in and signed application forms with self attested cop	ies of relevant documents should
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